

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip code- 524202

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Monday, 14th August, 2023 has, inter alia, considered and approved the following:

1. Un-audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2023.

Kindly take the same on record.

FOR LACTOSE (INDIA) LIMITED




Ritesh Pandey
Company Secretary & Compliance Officer
Membership No: A45942
Date: 14th August, 2023
Place: Mumbai

Encl: Un-audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2023.

Limited Review Report on the Unaudited Financial Results of Lactose India Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Lactose India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lactose India Limited ('the Company') for the quarter ended June 30, 2023 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



C A S & C O
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For C A S & Co.
Chartered Accountants
Firm's Registration No. 111075W



Sajjan Kanodia
Partner

Mem.No. 048047

UDIN : 23048047BGW@N19537

Place: Mumbai

Date: 14th August 2023



LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780..

website :-www.lactoseindia.com, Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations				
Revenue from operations	2,746.66	2,598.94	962.37	6,579.63
Other Income	28.15	14.63	22.54	72.94
Total income	2774.81	2613.57	984.91	6652.57
2 Expenses				
(a) Cost of materials consumed	1,112.59	1,618.80	1,056.95	3,564.70
(b) Purchase of Stock in Trade	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	357.07	(375.19)	(926.39)	(1,131.49)
(d) Employees benefits expenses	417.84	385.97	306.93	1,371.88
(e) Finance Costs	155.25	192.63	124.09	603.56
(f) Depreciation and amortization expenses	119.11	118.79	116.01	468.51
(g) Other expenses	482.25	560.85	296.60	1,628.95
Total Expenses	2,644.11	2,501.85	974.19	6,506.11
3 Profit/(Loss) before tax	130.70	111.71	10.72	146.45
4 Tax Expense:				
Current Tax (net)	21.82	18.65	0.98	24.45
Deferred Tax (net)	13.16	4.60	1.01	7.66
Tax of Earlier Years	-	(0.54)	-	(6.52)
5 Net Profit/(loss) after tax	95.72	89.01	8.72	120.87
6 Other Comprehensive Income/(loss)				
Items That will not be reclassified subsequently into Profit or loss				
Remeasurements of Defined Benefits Plan (Net of Tax)	-	12.00	-	6.77
7 Total Comprehensive income/(loss),net of tax (5+6)	95.72	101.01	8.72	127.64
Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,258.90	1,258.90
9 Other Equity(excluding revaluation reserve)	-	-	-	2,797.20
10 Earnings per share (of Rs. 10/- each) (not annualised for the quarters)				
(a) Basic (in Rs.)	0.76	0.71	0.07	0.96
(b) Diluted (in Rs.)	0.76	0.71	0.07	0.96

Atul


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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th August 2023. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2022. The year-to-date figures up to the third quarter ended December 31, 2022 were only subject to Limited Review and not audited.

For and Behalf of the Board


Atul Maheshwari
Managing Director
DIN : 00255202



Place : Mumbai

Date :14th August, 2023

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.. website :- www.lactoseindia.com

Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Extracts of Statement of Unaudited Financial Results for the Quarter 30th June, 2023

Particulars	Quarter Ended			Year Ended
	30-Jun-23 Unaudited	31-Mar-23 Audited	30-Jun-22 Unaudited	31-03-2023 (Audited)
1 Total income from operations (net)	2,746.66	2,598.94	962.37	6,579.63
2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	130.70	111.71	10.72	146.45
3 Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	130.70	111.71	10.72	146.45
4 Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	95.72	89.01	8.72	120.87
5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	95.72	101.01	8.72	127.64
6 Paidup Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,258.90	1,258.90
7 Reserves(excluding revaluation reserve)	-	-	-	2,797.20
8 Earnings per share (Basic and Diluted) (of Rs. 10/- each) (not annualised for the quarters)	0.76	0.71	0.07	0.96

Notes : The above is an extract of the detailed format of Financial Results for the quarter and year ended on 30th June, 2023 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter and year ended on 31st March, 2023 is available on www.bseindia.com and www.lactoseindia.com.

Place : Mumbai
Date :14th August, 2023

For and Behalf of the Board

Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202

